

Dear Friend of the Cinema,

Sag Harbor is known for its tenacity, resourcefulness and resolve.

The devastating fire on Main Street last December is a test of the time-honored willingness of our community to come together and get things done. Today, we stand ready to rebuild the Sag Harbor Cinema, a center of our lives that holds so many memories for generations of town residents and visitors. But we all need to pitch in, to step up – as only Sag Harbor knows how to do – to ensure that our 100-year-old landmark cinema remains a place of gathering and cultural experience for years to come.

It was announced on April 12, 2017 that the Sag Harbor Partnership (SHP), a group of committed community residents, has reached an agreement with the cinema's current owner to purchase the property.

This is a major development – **but it is only the beginning of our rebuilding.**

The first step to ensure the deal is complete is to raise at least \$5 million by July 1, 2017 to secure the contract, and then an additional \$3 million by December 31, 2017 to take ownership. If we fall even a dollar short of the \$8 million we need by the end of the year, the agreement will be voided.

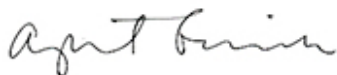
The SHP has secured over \$2 million since we entered into contract to purchase the Cinema on April 6 – but we have a lot more to do. If we, as a community, do not join together there is no telling what will become of what was our beloved theatre. **The iconic red and blue art deco “SAG HARBOR” neon sign was saved during the fire – but we risk it never returning to the façade of the cinema,** replaced instead by a different sign for a big business that won't be showing great films and won't beam our village's name. Time is of the essence. By the Fourth of July when we gather to celebrate the holiday, the fate of our cinema will be forever sealed.

Our mission is both historic preservation and to ensure that our community remains a place of culture and discovery. The restoration of the cinema as a not-for-profit cultural resource is a vital part of that purpose.

The Sag Harbor Partnership, Inc. is a 501(c)3 comprised of dedicated residents who have volunteered tirelessly for this effort. Additionally, you can find out more information or donate directly on our website: <https://www.sagharborcinema.org/>. **The Partnership's EIN number is 454940725.**

Below is a pledge commitment form and the variety of ways you can become a part of this momentous venture. We will be happy to meet with you, and we welcome you being an essential part of what makes Sag Harbor our home. **Should we not meet our year-end goal, all pledges will be canceled and all donations refunded.**

Sincerely yours,



April Gornik, Vice President, Sag Harbor Partnership

DONOR LEVELS

Naming Rights:

Main Screen: \$3,000,000

Secondary Screen: \$2,000,000

Private Screening Room: \$1,000,000 (reserved)

Ticket Booth: \$750,000

Popcorn Stand: \$500,000 – **NAMED**

Showtime Gallery: \$750,000 (lobby gallery)

Peanut Gallery: \$500,000 (off Private Screening Room)

Restored Seats: \$5,000 each seat (23 reserved)

Starring Roles:

Executive Producer: \$500,000 – Donor names will appear in terrazzo floor at Cinema Entrance

Metteur en scène: \$300,000

Reel to Real: \$200,000

Screen Saver: \$75,000-\$150,000

New Wave: \$25,000-\$50,000

Key Grip: \$10,000-\$20,000

Community Wall: \$500 to \$9,999

Name _____
Address _____
City, State, Zip _____

Date: _____

April Gornik
Chair of the Capital Campaign
Sag Harbor Partnership, Inc. for the Sag Harbor Cinema Project
PO Box 182
Sag Harbor, N.Y. 11963

Dear April,

I/We _____ (the "Pledgor"), hereby agree to pay, and are pleased to confirm an irrevocable and unconditional pledge to the Sag Harbor Partnership, Inc on behalf of the Sag Harbor Cinema Project in the amount of \$ _____ Dollars (\$000,000). This pledge will be paid as outlined on Attachment A.

We understand that the Sag Harbor Partnership, Inc on behalf of the Sag Harbor Cinema Project is relying on this pledge in making commitments to third parties and incurring loans and other financial accommodations from creditors. The Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project may undertake financings and obtain loans or other financial accommodations from creditors and this pledge may be used as collateral for financing or to support the Sag Harbor Partnership's ability to obtain such loans, credit enhancement or other financing accommodations.

Accordingly, this pledge and the rights of The Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project to payment hereunder may be assigned, pledged and granted under pledge, security agreements and assignments to any such creditor or third party as collateral for repayment of any such obligations.

This pledge is unrestricted, assignable and freely transferrable and may be used for general purposes, including payment of debt service on any tax-exempt bonds related to the facility or in connection with the repayment of any loans or other financial accommodations extended by creditors.

We recognize the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project's need for continued operating support and we intend to continue our support through participation

in benefit events and other contributions. This pledge is a legal obligation of the Pledgor (and each of them jointly and severally if there are more than one) and of Pledgor's heirs, successors, legal representatives and assigns. Pledgor acknowledges that the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project relies on this pledge in furtherance of its charitable purposes and that the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project will incur liabilities in so relying and will suffer material detriment if this pledge is not honored. Therefore, this pledge is valid and enforceable and may not be revoked or rescinded without The Sag Harbor Cinema's written consent. The Pledgor and the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project waive any right to a trial by jury in connection with this pledge. This pledge is governed by the laws of the State of New York.

Sincerely,

Signature of Donor(s)

ACCEPTANCE OF PLEDGE

The Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project hereby accepts the foregoing pledge in accordance with the provisions set forth above.

The Sag Harbor Partnership, Inc.

By: _____

April Gornik
Chair

**PLEDGE LETTER ATTACHMENT A
PAYMENT TERMS AND CONDITIONS**

I/We, _____ am/are delighted to make a _____ Dollar (\$000,000) pledge toward the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project capital campaign, as per my attached pledge letter. I intend to make this contribution in the following manner.

CHECK ONE in EACH SECTION

I. TERMS

I/We will pay:

\$ _____ in full as of _____ December 31, 2017

\$ _____ in _____ installments.

Payment # 1 of \$ _____ on or before _____ (month, date, year)

Payment # 2 of \$ _____ on or before _____ (month, date, year)

Payment # 3 of \$ _____ on or before _____ (month, date, year)

*While most pledges will be for a three-year period, longer-term pledges may be arranged.

II. ACKNOWLEDGMENT

___ Please acknowledge this contribution at the appropriate level in all campaign materials and list as follows: _____.

___ This gift is anonymous.

III. REMINDERS

_____ I/We request that the Sag Harbor Partnership, Inc. on behalf of the Sag Harbor Cinema Project send a reminder when installments of the pledge are due.

Signature _____ **Date** _____

Signature _____ **Date** _____